

FINANCIAL REPORTS

Central/Southern Illinois Synod, ELCA Key Financial Statistics As of January 31, 2023

	2021 Actual Total Year	2022 Budget Total Year	2022 Actual Total Year	YTD Budget Variance
<u>Income</u>				
Regular Benevolence	\$1,269,468.35	1,255,000	1,230,086	(\$24,914)
Interest Earned Banks	\$2,174.36	4,500	5,724	\$1,224
Mission Loan Investment Interest	\$11,471.48	12,500	11,917	(\$583)
Other Income	\$2,035.00	0	22,035	\$22,035
Total Income	1,285,149	1,272,000	\$1,269,762	(\$2,238)
<u>Expense</u>				
Mission Support to ELCA (50%)	634,734	627,500	\$615,043	(\$12,457)
Agencies & Institutions	149,533	154,279	\$152,879	(\$1,400)
Program Expenses	6,091	29,050	\$18,573	(\$10,477)
Operating Expenses	430,861	523,344	\$536,972	\$13,628
Total Expenditures	1,221,219	1,334,173	\$1,323,467	(\$10,706)
Cash Excess (Shortfall)	63,930	(62,173)	(\$53,705)	\$8,468

Congregational Giving	2021 Actual Total Year	2022 Actual Total Year	YTD Increase (Decrease)
Regular Benevolence	\$1,269,468	\$1,230,086	(\$39,382)
Other Benevolence	\$171,779	\$207,390	
Total Congregational Giving	\$1,376,469	\$1,437,476	
Number of CSIS Congregations	120	112	(8)
Congregations Contributing	102	103	1
Percent Contributing	85.0%	92.0%	7.0%
Regular Benevolence as % of Intents	116.3%	130.9%	12.9%
Congregation Intents Received	75	69	(6)
Percent Submitting Intent	62.5%	61.6%	-0.9%
Intents for Budget Year	\$1,076,214	\$939,875	(\$136,339)

Cash Summary	January 31 2022	January 31 2023	Increase (Decrease)
Petty Cash	\$200	\$200	\$0
Cash in Banks	\$680,032	\$278,485	(\$401,546)
Stiefel Investments	\$0	\$454,237	
ELCA Mission Investment Fund Investments			
Endowment for Mission	\$186,816	\$190,020	\$3,203
Student Loan Fund	\$220,199	\$223,177	\$2,978
Dedicated and Reserve Funds	\$697,579	\$709,496	\$11,917
Prepaid Expenses	\$17,779	\$9,847	(\$7,932)
Highland Land (at 2021 appraisal)	\$240,000	\$240,000	\$0
Total	\$2,042,606	\$2,105,462	\$62,857

<u>Cash Represents:</u>			
Restricted and Designated Funds	\$1,727,409	\$1,842,188	\$114,779
Recorded Liabilities	\$15,544	\$17,327	\$1,783
Cash Reserves	\$299,653	\$245,948	(\$53,705)
Cash Reserves as a Percent of Actual/Budgeted Expenses	24.5%	18.4%	-6.1%

Central Southern Illinois Synod, ELCA
Congregational Benevolence Comparisons
As of January 31, 2023

<u>Undesignated Mission Support (CSIS Synod Income)</u>								
	2015	2016	2017	2018	2019	2020	2021	2022
February	116,753	114,863	119,232	98,821	102,001	86,457	117,312	90,492
March	117,953	117,047	119,832	112,393	99,727	100,847	98,507	100,473
April	125,362	109,473	119,122	125,362	119,313	120,659	107,233	108,544
May	111,910	113,151	118,545	109,306	109,267	102,847	107,355	103,485
June	120,498	108,297	101,488	94,793	96,446	99,700	104,273	100,535
July	117,507	125,393	107,716	113,046	118,849	102,325	108,383	84,966
August	110,919	114,325	121,580	115,560	90,427	97,136	90,389	97,873
September	103,212	98,349	97,472	86,680	87,060	98,476	89,871	92,551
October	124,708	111,200	117,573	117,031	113,110	108,741	100,919	94,212
November	108,005	121,728	107,939	115,109	88,478	91,950	110,467	111,568
December	137,543	129,945	98,079	100,389	120,922	134,649	112,151	101,914
January	144,711	134,699	164,912	149,714	142,205	107,619	122,608	143,472
Annual Totals	1,439,080	1,398,471	1,393,489	1,338,205	1,287,805	1,251,405	1,269,468	1,230,086
Through Current Month	1,439,080	1,398,471	1,393,489	1,338,205	1,287,805	1,251,405	1,269,468	1,230,086
Difference YTD 2021 vs 2020								(39,382)
<u>Designated Gifts (Pass Through CSIS Synod)</u>								
	2015	2016	2017	2018	2019	2020	2021	2022
February	6,212	30,826	13,046	26,492	9,630	14,432	17,231	9,829
March	14,498	15,987	25,677	5,461	20,446	6,815	14,084	10,364
April	26,603	5,555	9,028	23,278	17,955	8,972	11,096	20,106
May	13,906	17,146	22,441	9,173	16,756	7,841	7,258	18,513
June	49,522	34,160	63,839	18,839	10,981	15,819	9,693	22,505
July	9,247	17,755	9,206	13,484	8,303	12,906	23,584	10,061
August	3,788	12,720	9,031	7,264	7,931	5,374	8,305	7,755
September	19,328	5,496	10,832	5,623	5,793	8,319	11,420	6,266
October	11,489	7,529	20,270	12,656	11,231	7,885	12,029	5,631
November	5,502	13,992	22,193	9,775	6,508	6,528	14,646	6,433
December	14,283	11,560	15,067	246,365	10,555	15,508	18,525	13,007
January	15,742	13,112	24,215	15,713	24,004	14,667	23,908	76,921
Annual Totals	190,118	185,838	244,846	394,122	150,093	125,064	171,779	207,390
Through Current Month	190,118	185,838	244,846	394,122	150,093	125,064	171,779	207,390

CENTRAL/SOUTHERN ILLINOIS SYNOD, ELCA
DESIGNATED GIVING

Designated benevolence giving which congregations have contributed through the Synod. Central/Southern IL Synod does not receive or retain any portion of these gifts.

Designated Funds	January 31 2023
World Hunger	\$ 40,263.31
Missionary Support	17,323.53
Disaster Relief	16,661.49
Domestic Disaster	1,608.00
LWR	3,805.13
Global Missions	1,636.00
ELC-Jordan	600.00
Eastern Europe Crisis Response	12,036.00
Flooding - US	2,925.00
Pigs	90.00
Goats	50.00
Honeybees	60.00
US TORNADOS	2,190.00
Hurricanes - USA	550.00
Hurricane Relief	905.00
ELCA Funds for Leaders	23,308.90
Immigration/Relief	555.00
WH-Water Project	200.30
Wild fires	130.00
LSSI #359000	49,784.43
Conference Dues	149.75
Campus#365000	200.00
LOMC	1,576.00
Companion Synod Projects	2,939.00
Aid to Madagascar Cyclone Relief	6,940.01
2022 Assembly Offering	10,766.84
Madagascar Seminarians	1,200.00
Macedonia Funds	\$8,125.00
Adult Faith Formation	\$3,500.00
FCTE	\$487.00
Total	\$210,565.69

Central Southern IL Synod, ELCA
Analysis of Revenues & Expenses - Detail
January 31, 2023

Accounts	Actual 2021	Budget 2022	YTD Budget 2022	Actual 2022	Budget Variance
Revenues					
501000 - Congregation Benevolence	\$1,269,468.35	\$1,255,000.00	\$1,255,000.00	\$1,230,086.00	(\$24,914.00)
559000 - Interest Earned Banks	\$2,174.36	\$4,500.00	\$4,500.00	\$5,724.02	\$1,224.02
560000 - Mission Loan Investment Interest	\$11,471.48	\$12,500.00	\$12,500.00	\$11,917.00	(\$583.00)
563000 - Miscellaneous Synod Income	\$2,035.00	\$0.00	\$0.00	\$22,034.92	\$22,034.92
Total Revenues	\$1,285,149.19	\$1,272,000.00	\$1,272,000.00	\$1,269,761.94	(\$2,238.06)
Expenses					
Ministry Through ELCA					
600000 - ELCA financial support 50%	\$634,734.20	\$627,500.00	\$627,500.00	\$615,043.02	(\$12,456.98)
Total Ministry Through ELCA	\$634,734.20	\$627,500.00	\$627,500.00	\$615,043.02	(\$12,456.98)
Agencies & Institutions					
601000 - Il. Conf. of Churches support	\$0.00	\$1,400.00	\$1,400.00	\$0.00	(\$1,400.00)
603000 - Campus support	\$49,500.00	\$49,500.00	\$49,500.00	\$49,500.00	\$0.00
604000 - Seminary support	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$0.00
605000 - LSSI support	\$51,421.00	\$51,421.00	\$51,421.00	\$51,421.00	\$0.00
607000 - Lutheran Outdoor Ministry support	\$6,750.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00
608000 - Region 5 support	\$1,862.00	\$1,958.00	\$1,958.00	\$1,958.00	\$0.00
Total Agencies & Institutions	\$149,533.00	\$154,279.00	\$154,279.00	\$152,879.00	(\$1,400.00)
Programs Committees					
Global Ministry Committee					
810000 - GM-Committee Expense	\$750.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
811000 - GM-Companion Synod	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00
Total Global Ministry Committee	\$3,250.00	\$3,500.00	\$3,500.00	\$3,500.00	\$0.00
Social Ministry, J&A Committee					
802000 - SM, Justice & Advocacy	\$0.00	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)
803000 - SMJA-Grants	\$1,000.00	\$6,000.00	\$6,000.00	\$3,500.00	(\$2,500.00)
Total Social Ministry, J&A Committee	\$1,000.00	\$7,000.00	\$7,000.00	\$3,500.00	(\$3,500.00)
Mission Support/Stewardship					
820000 - MS&S-Committee	\$0.00	\$500.00	\$500.00	\$0.00	(\$500.00)
821000 - MS&S- Stewardship Expenses	\$0.00	\$500.00	\$500.00	\$134.33	(\$365.67)
Total Mission Support/Stewardship	\$0.00	\$1,000.00	\$1,000.00	\$134.33	(\$865.67)
Professional/Lay Committee					
Candidacy Subcommittee					
833000 - PL-Candidacy Committee expenses	\$0.00	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)
840000 - Candidacy	\$3,007.90	\$4,500.00	\$4,500.00	\$2,887.40	(\$1,612.60)
Total Candidacy Subcommittee	\$3,007.90	\$6,000.00	\$6,000.00	\$2,887.40	(\$3,112.60)
Leadership Support Committee					
831000 - PL-Leadership Support Committee	\$169.07	\$500.00	\$500.00	\$0.00	(\$500.00)
832000 - PL/Retreats	(\$1,836.06)	\$3,000.00	\$3,000.00	\$8,009.65	\$5,009.65
Total Leadership Support Committee	(\$1,666.99)	\$3,500.00	\$3,500.00	\$8,009.65	\$4,509.65
Adult Faith Formation Committee					
841000 - Adult Faith Committee	\$0.00	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)
842000 - Adult Faith Programing Expense	\$500.00	\$1,500.00	\$1,500.00	\$39.97	(\$1,460.03)
Total Adult Faith Formation Committee	\$500.00	\$3,000.00	\$3,000.00	\$39.97	(\$2,960.03)
823000 - New/Renewing Congregations	\$0.00	\$3,000.00	\$3,000.00	\$501.52	(\$2,498.48)
824000 - Youth/Leadership Lab	\$0.00	\$2,050.00	\$2,050.00	\$0.00	(\$2,050.00)
Total Programs Committees	\$6,090.91	\$29,050.00	\$29,050.00	\$18,572.87	(\$10,477.13)

Central Southern IL Synod, ELCA
Analysis of Revenues & Expenses - Detail
January 31, 2023

Accounts	Actual 2021	Budget 2022	YTD Budget 2022	Actual 2022	Budget Variance
Congregation/Clergy Services					
648000 - Salary-Assistant to the Bishop	\$115,208.88	\$115,815.00	\$115,815.00	\$118,667.26	\$2,852.26
650000 - Salary-Administrative	86707.77	\$88,859.00	\$88,859.00	\$90,023.46	\$1,164.46
651000 - Salary-Support Staff	72164.7	\$98,570.00	\$98,570.00	\$122,047.42	\$23,477.42
652000 - Housing Allowance	\$22,000.08	\$22,000.00	\$22,000.00	\$22,000.08	\$0.08
653000 - Employer paid Soc. Security	\$10,112.19	\$13,292.00	\$13,292.00	\$13,156.35	(\$135.65)
654000 - Employer paid Medicare	\$2,365.11	\$3,109.00	\$3,109.00	\$3,076.80	(\$32.20)
655000 - Employer paid Pension fund	\$19,451.04	\$21,940.00	\$21,940.00	\$25,565.62	\$3,625.62
656000 - Employer paid Health Insurance	\$29,194.64	\$40,514.00	\$40,514.00	\$32,852.92	(\$7,661.08)
657000 - Workman Compensation Insurance	\$1,623.00	\$2,000.00	\$2,000.00	\$1,428.00	(\$572.00)
660000 - Staff-Continuing Education	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00
780000 - Bishop's Fund expenses	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
880000 - Bishop Medical Fund	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00
Total Congregation/Clergy Services	\$365,827.41	\$413,099.00	\$413,099.00	\$435,817.91	\$22,718.91
Office Administration					
661000 - Staff travel expenses	\$8,798.43	\$21,000.00	\$21,000.00	\$14,965.74	(\$6,034.26)
662000 - Support Staff-Education	\$0.00	\$150.00	\$150.00	\$0.00	(\$150.00)
663000 - Support Staff-Travel expense	\$308.58	\$500.00	\$500.00	\$1,503.43	\$1,003.43
700000 - Postage	\$1,143.46	\$2,300.00	\$2,300.00	\$1,243.99	(\$1,056.01)
701000 - Equipment rental expense	\$397.80	\$450.00	\$450.00	\$397.80	(\$52.20)
702000 - Office supplies	\$2,724.87	\$3,000.00	\$3,000.00	\$3,199.57	\$199.57
703000 - Auditing Expense	\$6,650.00	\$6,800.00	\$6,800.00	\$6,900.00	\$100.00
704000 - Attorney Fees	\$30.50	\$500.00	\$500.00	\$0.00	(\$500.00)
705000 - Telephone	\$2,427.83	\$3,000.00	\$3,000.00	\$2,482.73	(\$517.27)
706000 - Utilities	\$6,381.51	\$8,100.00	\$8,100.00	\$5,745.68	(\$2,354.32)
707000 - Auto Insurance	\$977.00	\$1,100.00	\$1,100.00	\$1,082.00	(\$18.00)
708000 - Building/Contents Insurance	\$9,663.16	\$6,700.00	\$6,700.00	\$6,613.26	(\$86.74)
710000 - Kitchen/Bathroom supplies	\$75.39	\$300.00	\$300.00	\$0.00	(\$300.00)
711000 - Membership dues	\$45.00	\$45.00	\$45.00	\$0.00	(\$45.00)
713000 - Computer communications	\$6,403.62	\$6,500.00	\$6,500.00	\$6,519.09	\$19.09
714000 - Trash pickup & Pest control	\$3,300.24	\$2,800.00	\$2,800.00	\$3,570.26	\$770.26
715000 - Building Security system	\$1,080.04	\$1,300.00	\$1,300.00	\$1,126.75	(\$173.25)
718000 - Equipment Maintenance	\$1,725.03	\$5,000.00	\$5,000.00	\$3,037.46	(\$1,962.54)
719000 - Office building maintenance	\$4,639.22	\$5,000.00	\$5,000.00	\$5,719.95	\$719.95
723000 - Newsletter expense	\$0.00	\$0.00	\$150.00	\$0.00	(\$150.00)
Total Office Administration	\$56,771.68	\$74,545.00	\$74,695.00	\$64,107.71	(\$10,587.29)
Synod Administration					
778000 - Assembly Expense	(\$12,643.09)	\$13,000.00	\$13,000.00	\$15,848.14	\$2,848.14
779000 - Synod Council Expenses	3,205.28	\$5,000.00	\$5,000.00	\$3,498.71	(\$1,501.29)
Total Synod Administration	(\$9,437.81)	\$18,000.00	\$18,000.00	\$19,346.85	\$1,346.85
Total Expenses	\$1,203,519.39	\$1,316,473.00	\$1,316,623.00	\$1,305,767.36	(\$10,855.64)
Net Total	\$81,629.80	(\$44,473.00)	(\$44,623.00)	(\$36,005.42)	\$8,617.58
Other Expenses					
848000 - Reserve for Auto Replacement	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$0.00
849000 - Reserve for Equipment Replacement	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00
850000 - Reserve for Furniture Replacement	\$200.00	\$200.00	\$200.00	\$200.00	\$0.00
851000 - Reserve for Cap. Impro. Replacement	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00
857000 - Reserve for Roof. Replacement	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$0.00
Total Other Expenses	\$17,700.00	\$17,700.00	\$17,700.00	\$17,700.00	\$0.00
Net Operating Total	\$63,929.80	(\$62,173.00)	(\$62,323.00)	(\$53,705.42)	\$8,617.58

Central/Southern Illinois Synod, ELCA
Restricted and Designated Fund Balances

<u>Restricted Funds (for purpose stated)</u>	January 31, 2022	January 31, 2023	Increase (Decrease)
	\$ -	\$ -	\$ -
CSIS Coordinator Gathering Grant	\$ 250.00	\$ 250.00	\$ -
2020 PPP Funds set aside	\$ 73,500.00	\$ 73,500.00	\$ -
DEM Synod Support Grant	\$ 26,922.55	\$ 31,394.67	\$ 4,472.12
Endowment for Mission Fund	\$ 138,647.92	\$ 138,647.92	\$ -
Madagascar Trip 2017	\$ 732.40	\$ 732.40	\$ -
Companion Synod Project	\$ 38,395.40	\$ 33,079.81	\$ (5,315.59)
Student Loan Fund Interest	\$ 4,272.03	\$ 2,750.49	\$ (1,521.54)
Student Loan Fund Principal	\$ 215,926.89	\$ 215,926.89	\$ -
Mission Start-up	\$ 45,447.88	\$ 47,215.24	\$ 1,767.36
Land Fund	\$ 76,502.47	\$ 76,502.47	\$ -
Highland Land (reappraised)	\$ 240,000.00	\$ 240,000.00	\$ -
<u>Total Restricted Funds</u>	\$ 860,597.54	\$ 859,999.89	\$ (597.65)
<u>Designated Funds</u>			
Social Ministry	\$ 2,291.60	\$ 2,291.60	\$ -
Bishop's Fund	\$ 21,005.89	\$ 19,567.47	\$ (1,438.42)
Inclusivity	\$ 2,518.33	\$ -	\$ (2,518.33)
Mission Endowment Fund Interest	\$ 48,168.55	\$ 51,371.58	\$ 3,203.03
FCTE & Candidacy Assistance	\$ 40,277.84	\$ 39,838.46	\$ (439.38)
Seminary Scholarship Fund	\$ 116,845.00	\$ 109,845.00	\$ (7,000.00)
Congregational Renewal Fund	\$ 180,627.69	\$ 293,028.19	\$ 112,400.50
Intentional Interim Pastor	\$ 125.21	\$ 125.21	\$ -
Macedonia Project-Grant	\$ 15,274.18	\$ 12,440.00	\$ (2,834.18)
Heithold Memorial Fund	\$ 258,991.97	\$ 259,769.82	\$ 777.85
LMM Legacy	\$ -	\$ 25,918.78	\$ 25,918.78
Synod Administration & Assistance	\$ 12,756.30	\$ 12,430.38	\$ (325.92)
Adult Faith Formation	\$ 10,154.12	\$ 9,007.61	\$ (1,146.51)
Well Being Fund	\$ 27,410.90	\$ 21,253.46	\$ (6,157.44)
Heithold-ELCA System Academy	\$ 2,750.00	\$ 2,750.00	\$ -
Heithold-ELCA Foundation	\$ 9,166.67	\$ (833.33)	\$ (10,000.00)
Synod Day Directors Grant	\$ 2,073.11	\$ 2,073.11	\$ -
Faithful Innovation	\$ 12,101.91	\$ 11,570.47	\$ (531.44)
Reserves for Auto Replacement	\$ 36,839.96	\$ 39,839.96	\$ 3,000.00
Reserves for Equipment Replacement	\$ 15,042.01	\$ 18,490.91	\$ 3,448.90
Reserves for Furniture Replacement	\$ 6,057.03	\$ 5,606.26	\$ (450.77)
Reserves for Capital Improvement	\$ 7,030.36	\$ (2,719.64)	\$ (9,750.00)
Reserves for Bishop Medical Fund	\$ -	\$ -	\$ -
Reserves for Cont. Ed. Fund	\$ 21,302.66	\$ 22,522.57	\$ 1,219.91
Reserves for Roof Replacement	\$ 18,000.00	\$ 26,000.00	\$ 8,000.00
<u>Total Designated Funds</u>	\$ 866,811.29	\$ 982,187.87	\$ 115,376.58
<u>Total Restricted and Designated Funds</u>	\$ 1,727,408.83	\$ 1,842,187.76	\$ 114,778.93

Central Southern IL Synod, ELCA
Balance Sheet
January 31, 2023

<u>Accounts</u>		
<u>Assets</u>		
Current Assets		
103000 - Petty Cash Fund	\$200.00	
108000 - Endowment for Mission Investments	\$190,019.50	
110000 - Mission Plus Reserves Investments	\$709,496.13	
111000 - Bank Of Springfield	\$278,485.43	
118000 - Stifel CDs	\$353,215.89	
119000 - Stifel MM	\$101,020.88	
115000 - Student Loan Fund Investment	\$223,177.38	
151000 - Prepaid Expenses	\$9,847.00	
170000 - Highland Land (current appraisal)	\$240,000.00	
Total Current Assets		\$2,105,462.21
Fixed Assets		
173000 - Building & Improvements	\$394,217.17	
174000 - Automobile	\$24,134.24	
175000 - Furniture & Fixtures	\$61,846.51	
176000 - Office Equipment	\$163,961.74	
Total Fixed Assets		\$644,159.66
Other Assets		
182000 - Accumulated Depreciation-Building	(\$394,217.17)	
184000 - Accumulated Depreciation-Automobile	(\$24,134.24)	
185000 - Accumulated Depreciation-F/F	(\$61,846.51)	
186000 - Accumulated Depr.-Office Equipment	(\$163,961.74)	
Total Other Assets		(\$644,159.66)
Total Assets		\$2,105,462.21
<u>Liabilities, Fund Principal, & Restricted Funds</u>		
Liabilities		
Current Liabilities		
325000 - Accrued Vacation Payable	3,686.00	
370000 Prepaid Revenue	3,400.00	
32300 FSA Health Payable	7.94	
Designated funds payable		
355000 - Other designated funds payable	10,232.87	
Total Designated funds payable	10,232.87	
Total Current Liabilities		17,326.81
Total Restricted Assets (See page 6 for details)		1,842,187.76
Total Liabilities		1,859,514.57
Fund Principal		
Retained Earnings		
252000 - Retained Earnings	245,947.64	
Total Retained Earnings	245,947.64	
Total Fund Principal and Excess Cash Received		245,947.64
Total Liabilities, Fund Principal, & Restricted Funds		2,105,462.21