

FINANCIAL REPORTS

Central/Southern Illinois Synod, ELCA Key Financial Statistics As of January 31, 2018

<u>Income</u>	2016 Actual Total Year	2017 Budget Total Year	2017 Actual Total Year	YTD Budget Variance
Regular Benevolence	\$1,398,471	\$1,450,000	\$1,393,489	(\$56,511)
Interest Income	\$9,025	\$9,500	\$9,632	\$132
Other Income	\$0	\$0	\$0	\$0
Total Income	\$1,407,496	\$1,459,500	\$1,403,121	(\$56,379)
<u>Expense</u>				
Mission Support to ELCA (56%)	\$783,144	\$812,000	\$780,354	(\$31,646)
Agencies & Institutions	\$156,279	\$156,271	\$156,271	\$0
Program Expenses	\$27,646	\$40,850	\$26,680	(\$14,170)
Operating Expenses	\$486,025	\$506,388	\$469,882	(\$36,506)
Total Expenditures	\$1,453,094	\$1,515,509	\$1,433,186	(\$82,323)
Cash Excess (Shortfall)	(\$45,598)	(\$56,009)	(\$30,065)	\$25,944

<u>Congregational Giving</u>	2016 Actual Total Year	2017 Actual Total Year	Increase (Decrease)
Regular Benevolence	\$1,398,471	\$1,393,489	(\$4,982)
Other Benevolence	\$185,837	\$244,846	\$59,009
Total Congregational Giving	\$1,584,308	\$1,638,335	\$54,027
Number of CSIS Congregations	127	127	0
Congregations Contributing	117	117	0
Percent Contributing	92.1%	92.1%	0.0%
Regular Benevolence as % of Intents	161.2%	107.0%	
Congregation Intents Received	50	91	41
Percent Submitting Intent	39.4%	71.7%	32.3%
Intents for Budget Year	\$867,589	\$1,301,987	\$434,398

<u>Cash Summary</u>	January 31 2017	January 31 2018	Increase (Decrease)
Petty Cash	\$200	200.00	\$0
Cash in Banks	\$519,370	770,810.87	\$251,441
ELCA Mission Investment Fund Investments			
Endowment for Mission	\$170,122	174,199.74	\$4,078
Student Loan Fund	\$243,495	231,333.02	(\$12,162)
Dedicated and Reserve Funds	\$359,495	385,157.81	\$25,663
Heithold Memorial Endowment	\$316,556	0.00	(\$316,556)
Prepaid Expenses	\$18,356	13,828.01	(\$4,528)
Highland Land (at cost)	\$366,049	366,049.25	\$0
Total	\$1,993,643	\$ 1,941,578.70	(\$52,064)

<u>Cash Represents:</u>			
Restricted and Designated Funds	\$1,741,315	\$ 1,720,382.59	(\$20,932)
Recorded Liabilities	\$19,603	18,534.84	(\$1,068)

Cash Reserves **\$ 232,725.00** **\$ 202,661.27** **(\$30,064)**

Cash Reserves as a Percent of Budgeted Expenses **15.4%** **14.1%** **-1.2%**

**Central Southern Illinois Synod, ELCA
 Congregational Benevolence Comparisons
 As of January 31, 2018**

Undesignated Mission Support (CSIS Synod Income)							
	2011	2012	2013	2014	2015	2016	2017
February	118,026	119,841	99,254	118,052	116,753	114,863	119,232
March	131,992	113,044	123,011	86,906	117,953	117,047	119,832
April	112,515	121,292	148,346	152,452	125,362	109,473	119,122
May	123,317	109,732	113,104	132,183	111,910	113,151	118,545
June	119,230	122,265	98,738	110,848	120,498	108,297	101,488
July	76,593	91,646	124,297	119,104	117,507	125,393	107,716
August	142,551	117,934	103,903	109,583	110,919	114,325	121,580
September	117,342	123,171	130,262	92,911	103,212	98,349	97,472
October	94,841	108,093	127,285	149,031	124,708	111,200	117,573
November	129,198	130,948	110,948	88,241	108,005	121,728	107,939
December	133,110	114,723	102,347	151,674	137,543	129,945	98,079
January	119,950	156,389	141,680	139,284	144,711	134,699	164,912
Annual Totals	1,418,666	1,429,078	1,423,174	1,450,269	1,439,080	1,398,471	1,393,489
Through Current Month	1,418,666	1,429,078	1,423,174	1,450,269	1,439,080	1,398,471	1,393,489
Difference YTD 2017 vs 2016							(4,982)
Designated Gifts (Pass Through CSIS Synod)							
	2011	2012	2013	2014	2015	2016	2017
February	19,750	13,011	12,983	15,139	6,212	30,826	13,046
March	13,718	11,917	7,317	6,889	14,498	15,987	25,677
April	26,470	18,302	30,207	10,150	26,603	5,555	9,028
May	24,333	8,633	12,387	24,201	13,906	17,146	22,441
June	36,843	27,171	15,768	34,805	49,522	34,160	63,839
July	9,134	7,961	11,510	18,230	9,247	17,755	9,206
August	14,045	9,998	5,620	11,443	3,788	12,720	9,031
September	8,618	9,748	4,198	6,647	19,328	5,496	10,832
October	13,991	7,408	19,332	12,900	11,489	7,529	20,270
November	15,342	14,211	14,829	3,777	5,502	13,992	22,193
December	19,947	20,099	26,534	17,954	14,283	11,560	15,067
January	23,729	39,179	34,341	22,947	15,742	13,112	24,215
Annual Totals	225,922	187,638	195,025	185,082	190,118	185,838	244,846
Through Current Month	225,922	187,638	195,025	185,082	190,118	185,838	244,846
Difference YTD 2017 vs 2016							59,008
Total Designated and Undesignated							
	2011	2012	2013	2014	2015	2016	2017
Annual Totals	1,644,587	1,616,716	1,618,199	1,635,352	1,629,198	1,584,309	1,638,335
Through Current Month	1,644,587	1,616,716	1,618,199	1,635,352	1,629,198	1,584,309	1,638,335
Difference YTD 2017 vs 2016							54,026

**Central Southern Illinois Synod, ELCA
DESIGNATED GIVING
AS OF January 31, 2018**

Designated benevolence giving which congregations have contributed through the Synod. Central/Southern IL Synod does not receive or retain any portion of these gifts.

Designated Funds	YEAR END JAN, 2017	YEAR END JAN, 2018	Increase (Decrease)
World Hunger	\$ 52,382.19	\$ 60,454.74	\$8,072.55
Missionary Support	12,096.00	15,559.35	\$3,463.35
Disaster Relief	11,031.99	34,234.20	\$23,202.21
Campaign for ELCA	5,576.00	500.00	(\$5,076.00)
International Disaster Relief	25.00	2,655.00	\$2,630.00
Stand With Africa	112.24	-	(\$112.24)
South Sudan Relief	-	897.00	\$897.00
LWR	1,533.27	3,635.04	\$2,101.77
Global Missions	1,870.40	2,237.14	\$366.74
Augusta Victoria	1,398.16	1,821.90	\$423.74
Retired Pastor's Fund	1,124.00	1,844.89	\$720.89
ELCA Funds for Leaders	112.00	-	(\$112.00)
Water Purification	264.41	207.09	(\$57.32)
Global Barnyard	150.00	335.00	\$185.00
Immigration/Relief	-	1,640.34	\$1,640.34
ELCA Malaria Campaign	296.87	10.00	(\$286.87)
Project Comfort	-	50.00	\$50.00
Madagascar Trip 2017	500.00	-	(\$500.00)
LSSI	9,486.86	8,487.01	(\$999.85)
Congregational Renewal Fund	5,000.00	5,000.00	\$0.00
Pedal for a Purpose-2016	28,039.34	-	(\$28,039.34)
Pedal for a Purpose-2017	500.00	59,844.95	\$59,344.95
Pedal for a Purpose-2018	-	500.00	\$500.00
LOMC	1,500.00	1,500.00	\$0.00
LSTC/WARTBURG	-	413.00	\$413.00
Storybook Project	4,050.00	-	(\$4,050.00)
Seminary Scholarship Fund	622.00	-	(\$622.00)
Student Loan Debt Reduction-Interest	21,223.00	20,000.00	(\$1,223.00)
SAM set-a-side fund	1,000.00	-	(\$1,000.00)
Campus	450.00	2,323.07	\$1,873.07
Madagascar Project	14,006.96	12,588.54	(\$1,418.42)
Bishop Fund	3,924.00	-	(\$3,924.00)
FCTE	895.05	982.00	\$86.95
Assembly Offering	6,667.57	7,125.51	\$457.94
Total	\$185,837.31	\$244,845.77	\$59,008.46

Central Southern IL Synod, ELCA
Analysis of Revenues & Expenses - Detail
January 31, 2018

Accounts	Actual 2016	Budget 2017	Actual 2017	Budget Variance
Revenues				
501000 - Congregation Benevolence	\$1,398,471.11	\$1,450,000.00	\$1,393,488.64	(\$56,511.36)
559000 - Interest Earned Banks	\$2,348.37	\$1,500.00	\$2,469.59	\$969.59
560000 - Mission Loan Investment Interest	\$6,676.88	\$8,000.00	\$7,162.76	(\$837.24)
Total Revenues	\$1,407,496.36	\$1,459,500.00	\$1,403,120.99	(\$56,379.01)
Expenses				
Ministry Through ELCA				
600000 - ELCA financial support 56%	\$783,143.82	\$812,000.00	\$780,353.63	\$31,646.37
Total Ministry Through ELCA	\$783,143.82	\$812,000.00	\$780,353.63	\$31,646.37
Agencies & Institutions				
601000 - Il. Conf. of Churches support	\$3,600.00	\$3,600.00	\$3,600.00	\$0.00
602000 - ELCA Div. for Education-College	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00
603000 - Campus support	\$49,500.00	\$49,500.00	\$49,500.00	\$0.00
604000 - Seminary support	\$40,000.00	\$40,000.00	\$40,000.00	\$0.00
605000 - LSSI support	\$51,421.00	\$51,421.00	\$51,421.00	\$0.00
607000 - Lutheran Outdoor Ministry support	\$6,750.00	\$6,750.00	\$6,750.00	\$0.00
608000 - Region 5 support	\$3,008.00	\$3,000.00	\$3,000.00	\$0.00
Total Agencies & Institutions	\$156,279.00	\$156,271.00	\$156,271.00	\$0.00
Programs Committees				
Global Ministry Committee				
810000 - GM-Committee Expense	\$199.80	\$1,000.00	\$1,537.20	(\$537.20)
811000 - GM-Companion Synod	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00
814000 - GME Scholarships	\$35.00	\$800.00	\$0.00	\$800.00
Total Global Ministry Committee	\$2,734.80	\$4,300.00	\$1,537.20	\$2,762.80
Social Ministry, J&A Committee				
802000 - SM, Justice & Advocacy	\$185.76	\$2,000.00	\$669.06	\$1,330.94
803000 - SMJA-Grants	\$5,147.00	\$6,000.00	\$6,000.00	\$0.00
Total Social Ministry, J&A Committee	\$5,332.76	\$8,000.00	\$6,669.06	\$1,330.94
Mission Support/Stewardship				
820000 - MS&S-Committee	\$88.56	\$500.00	\$700.44	(\$200.44)
821000 - MS&S- Stewardship Expenses	\$16.40	\$500.00	\$0.00	\$500.00
Total Mission Support/Stewardship	\$104.96	\$1,000.00	\$700.44	\$299.56
Professional/Lay Committee				
Candidacy Subcommittee				
833000 - PL-Candidacy Committee expenses	\$359.40	\$1,000.00	\$261.99	\$738.01
835000 - PL-Seminary Scholarship	\$10,500.00	\$8,000.00	\$8,000.00	\$0.00
840000 - Candidacy	\$2,666.88	\$4,000.00	\$5,025.90	(\$1,025.90)
Total Candidacy Subcommittee	\$13,526.28	\$13,000.00	\$13,287.89	(\$287.89)
SAM Subcommittee				
836000 - PL-SAM Committee Expense	\$285.52	\$1,000.00	\$0.00	\$1,000.00
838000 - PL-SAM Program	\$0.00	\$2,500.00	\$0.00	\$2,500.00
Total SAM Subcommittee	\$285.52	\$3,500.00	\$0.00	\$3,500.00
Leadership Support Subcommittee				
831000 - PL-Leadership Support Committee	\$20.38	\$1,000.00	\$14.63	\$985.37
832000 - PL/Retreats	\$2,655.40	\$3,000.00	\$2,396.08	\$603.92
Total Leadership Support Subcommittee	\$2,675.78	\$4,000.00	\$2,410.71	\$1,589.29
Total Professional/Lay Committee	\$16,487.58	\$20,500.00	\$15,698.60	\$4,801.40
New/Renewing Congregations				
823000 - N/RC Committee Expense	\$935.55	\$5,000.00	\$2,074.52	\$2,925.48
824000 - N/RC Youth/Leadership Lab	\$2,050.00	\$2,050.00	\$0.00	\$2,050.00
Total New/Renewing Congregations	\$2,985.55	\$7,050.00	\$2,074.52	\$4,975.48
Total Programs Committees	\$27,645.65	\$40,850.00	\$26,679.82	\$14,170.18

Central Southern IL Synod, ELCA
Analysis of Revenues & Expenses - Detail
January 31, 2018

Accounts	Actual 2016	Budget 2017	Actual 2017	Budget Variance
Congregation/Clergy Services				
648000 - Salary-Assistant to the Bishop	\$127,900.02	\$132,338.00	\$106,136.17	\$26,201.83
650000 - Salary-Administrative	\$75,040.52	\$76,897.00	\$77,419.98	(\$522.98)
651000 - Salary-Support Staff	\$70,037.66	\$71,296.00	\$72,988.63	(\$1,692.63)
652000 - Housing Allowance	\$18,000.00	\$18,000.00	\$18,000.00	\$0.00
653000 - Employer paid Soc. Security	\$10,826.12	\$12,625.00	\$9,986.66	\$2,638.34
654000 - Employer paid Medicare	\$2,531.92	\$2,953.00	\$2,335.37	\$617.63
655000 - Employer paid Pension fund	\$18,448.32	\$18,817.00	\$18,799.04	\$17.96
656000 - Employer paid Health Insurance	\$47,835.70	\$49,467.00	\$50,173.62	(\$706.62)
657000 - Workman Compensation Insurance	\$1,718.91	\$2,000.00	\$1,742.67	\$257.33
660000 - Staff-Continuing Education	\$5,063.66	\$4,500.00	\$4,500.00	\$0.00
780000 - Bishop's Fund expenses	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
880000 - Bishop Medical Fund	\$3,000.00	\$2,500.00	\$2,500.00	\$0.00
Total Congregation/Clergy Services	\$381,402.83	\$392,393.00	\$365,582.14	\$26,810.86
Office Administration				
661000 - Staff travel expenses	\$20,047.19	\$19,000.00	\$17,372.97	\$1,627.03
662000 - Support Staff-Education	\$0.00	\$150.00	\$0.00	\$150.00
663000 - Support Staff-Travel expense	\$635.45	\$500.00	\$1,565.60	(\$1,065.60)
700000 - Postage	\$946.61	\$2,500.00	\$861.78	\$1,638.22
701000 - Equipment rental expense	\$298.35	\$400.00	\$397.80	\$2.20
702000 - Office supplies	\$2,757.85	\$3,500.00	\$3,313.59	\$186.41
703000 - Auditing Expense	\$5,500.00	\$6,500.00	\$5,500.00	\$1,000.00
704000 - Attorney Fees	\$0.00	\$500.00	\$0.00	\$500.00
705000 - Telephone	\$3,477.03	\$4,000.00	\$3,553.36	\$446.64
706000 - Utilities	\$7,050.48	\$8,000.00	\$7,470.73	\$529.27
707000 - Auto Insurance	\$1,120.00	\$1,200.00	\$1,120.00	\$80.00
708000 - Building/Contents Insurance	\$6,395.34	\$6,500.00	\$6,331.29	\$168.71
710000 - Kitchen/Bathroom supplies	\$566.21	\$600.00	\$631.24	(\$31.24)
711000 - Membership dues	\$45.00	\$45.00	\$45.00	\$0.00
713000 - Computer communications	\$3,730.80	\$4,000.00	\$4,318.72	(\$318.72)
714000 - Trash pickup & Pest control	\$1,123.26	\$850.00	\$2,725.04	(\$1,875.04)
715000 - Building Security system	\$1,045.88	\$1,000.00	\$1,045.88	(\$45.88)
718000 - Equipment Maintenance	\$3,345.82	\$8,000.00	\$4,112.63	\$3,887.37
719000 - Office building maintenance	\$4,980.88	\$6,000.00	\$4,325.29	\$1,674.71
723000 - Newsletter expense	\$150.00	\$0.00	\$150.00	(\$150.00)
725000 - ELCA Shared Risk Fund	\$0.00	\$800.00	\$0.00	\$800.00
785000 - Communications Committee	\$0.00	\$250.00	\$0.00	\$250.00
Total Office Administration	\$63,216.15	\$74,295.00	\$64,840.92	\$9,454.08
Synod Administration				
778000 - Assembly Expense	\$27,899.27	\$25,000.00	\$25,138.35	(\$138.35)
779000 - Synod Council Expenses	\$3,807.01	\$5,000.00	\$4,620.29	\$379.71
Total Synod Administration	\$31,706.28	\$30,000.00	\$29,758.64	\$241.36
Total Expenses	\$1,443,393.73	\$1,505,809.00	\$1,423,486.15	\$82,322.85
Net Total	(\$35,897.37)	(\$46,309.00)	(\$20,365.16)	\$25,943.84
Other Expenses				
848000 - Reserve for Auto Replacement	\$3,000.00	\$3,000.00	\$3,000.00	\$0.00
849000 - Reserve for Equipment Replacement	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00
850000 - Reserve for Furniture Replacement	\$200.00	\$200.00	\$200.00	\$0.00
851000 - Reserve for Cap. Impro. Replacement	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00
Total Other Expenses	\$9,700.00	\$9,700.00	\$9,700.00	\$0.00
Net Operating Total	(\$45,597.37)	(\$56,009.00)	(\$30,065.16)	\$25,943.84

Central/Southern Illinois Synod, ELCA
Restricted and Designated Fund Balances

<u>Restricted Funds</u>	January 31, 2017	January 31, 2018	Increase (Decrease)
TREDE Interest	0.00	\$ -	\$ -
Endowment for Mission Fund	138,647.92	\$ 138,647.92	\$ -
Madagascar Trip 2017	1,827.32	\$ 732.40	\$ (1,094.92)
Madagascar Seminary Project	36,255.17	45,969.22	\$ 9,714.05
Student Loan Fund Interest	27,797.80	15,636.13	\$ (12,161.67)
Student Loan Fund Principal	215,696.89	215,696.89	\$ -
DEM Synod Support Grant	47,912.96	51,683.31	\$ 3,770.35
Mission Start-up	33,575.52	36,013.16	\$ 2,437.64
Land Fund	78,002.47	78,002.47	\$ -
Highland Land	366,049.25	366,049.25	\$ -
<u>Total Restricted Funds</u>	\$ 945,765.30	\$ 948,430.75	\$ 2,665.45
<u>Designated Funds</u>			
Social Ministry	\$ 2,291.60	\$ 2,291.60	\$ -
Bishop's Fund	30,458.60	34,578.60	\$ 4,120.00
Heithold Memorial Fund Interest	316,556.12	314,506.86	\$ (2,049.26)
Seminary Scholarship Fund	2,397.00	-	\$ (2,397.00)
Inclusivity	2,518.33	2,518.33	\$ -
Mission Endowment Fund Interest	31,474.53	35,551.82	\$ 4,077.29
Growth in Excellence in Ministry	1,499.74	1,499.74	\$ -
Congregational Renewal Fund	248,601.51	220,394.69	\$ (28,206.82)
Intentional Interim Pastor	2,322.21	2,322.21	\$ -
FCTE & Candidacy Assistance	38,697.73	38,122.29	\$ (575.44)
Macedonia Project-Grant	5,537.03	4,914.83	\$ (622.20)
Synod Administration & Assistance	21,811.25	21,811.25	\$ -
Synodically Authorized Ministries	3,045.71	1,248.81	\$ (1,796.90)
Well Being Fund	31,264.46	28,810.90	\$ (2,453.56)
Reserves for Auto Replacement	21,839.96	24,839.96	\$ 3,000.00
Reserves for Equipment Replacement	14,845.32	18,623.86	\$ 3,778.54
Reserves for Furniture Replacement	5,057.03	5,257.03	\$ 200.00
Reserves for Capital Improvement	10,261.66	7,518.92	\$ (2,742.74)
Reserves for Bishop Medical Fund	-	-	\$ -
Reserves for Cont. Ed. Fund	\$ 5,069.90	\$ 7,140.14	\$ 2,070.24
<u>Total Designated Funds</u>	\$ 795,549.69	\$ 771,951.84	\$ (23,597.85)
<u>Total Restricted and Designated Funds</u>	\$ 1,741,314.99	\$ 1,720,382.59	\$ (20,932.40)

Central Southern IL Synod, ELCA

Balance Sheet

January 31, 2018

Accounts

Assets

Current Assets

103000 - Petty Cash Fund	\$200.00
108000 - Endowment for Mission Investments	\$174,199.74
110000 - Mission Plus Reserves Investments	\$385,157.81
111000 - Bank Of Springfield	\$519,056.92
113000 - Bank of Springfield CD	\$251,753.95
115000 - Student Loan Fund Investment	\$231,333.02
151000 - Prepaid Expenses	\$13,828.01
170000 - Highland Land	\$366,049.25

Total Current Assets **\$1,941,578.70**

Fixed Assets

173000 - Building & Improvements	\$394,217.17
174000 - Automobile	\$24,134.24
175000 - Furniture & Fixtures	\$61,846.51
176000 - Office Equipment	\$163,961.74

Total Fixed Assets **\$644,159.66**

Other Assets

182000 - Accumulated Depreciation-Building	(\$394,217.17)
184000 - Accumulated Depreciation-Autombile	(\$24,134.24)
185000 - Accumulated Depreciation-F/F	(\$61,846.51)
186000 - Accumulated Depr.-Office Equipment	(\$163,961.74)

Total Other Assets **(\$644,159.66)**

Total Assets **\$1,941,578.70**

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

325000 - Accrued Vacation Payable	2,251.97
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Designated funds payable

355000 - Other designated funds payable	16,282.87
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Total Designated funds payable **16,282.87**

Total Current Liabilities **18,534.84**

Total Restricted Assets (See page 6 for details) **1,720,382.59**

Total Liabilities **1,738,917.43**

Fund Principal

Retained Earnings

252000 - Retained Earnings	232,726.43
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Total Retained Earnings **232,726.43**

- Excess Cash Received (30,065.16)

Total Fund Principal and Excess Cash Received **202,661.27**

Total Liabilities, Fund Principal, & Restricted Funds **1,941,578.70**